



(constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

ANNOUNCEMENT

CONSENT SOLICITATION EXERCISE BY LMIRT CAPITAL PTE. LTD. AND HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED (IN ITS CAPACITY AS TRUSTEE OF LIPPO MALLS INDONESIA RETAIL TRUST) IN CONNECTION WITH CERTAIN SENIOR NOTES OR, AS THE CASE MAY BE, PERPETUAL SECURITIES

Announcement of results of meetings held on 29 November 2017

Reference is made to the announcements dated 1 November 2017, 15 November 2017 and 27 November 2017 by LMIRT Management Ltd. (the “**LMIRT Manager**”), as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**”), in relation to the consent solicitation exercise by LMIRT Capital Pte. Ltd. (“**LMIRT Capital**”) and HSBC Institutional Trust Services (Singapore) Limited, as trustee of LMIR Trust (the “**LMIRT Trustee**”), in connection with certain senior notes or, as the case may be, perpetual securities. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the CDP Consent Solicitation Statement dated 1 November 2017 issued by LMIRT Capital and the LMIRT Trustee and the Non-CDP Consent Solicitation Statement dated 1 November 2017 issued by the LMIRT Trustee.

The LMIRT Manager wishes to announce that:

- (i) the Extraordinary Resolution tabled at the meeting of the holders of the Series 005 Securities on 29 November 2017 has been duly passed as an Extraordinary Resolution of the holders of the Series 005 Securities without any amendment;
- (ii) the Extraordinary Resolution tabled at the meeting of the holders of the Series 001 Securities on 29 November 2017 has been duly passed as an Extraordinary Resolution of the holders of the Series 001 Securities without any amendment;
- (iii) the Extraordinary Resolution tabled at the meeting of the holders of the Series 002 Securities on 29 November 2017 has been duly passed as an Extraordinary Resolution of the holders of the Series 002 Securities without any amendment; and

- (iv) the Extraordinary Resolution tabled at the meeting of the holders of the Series 003 Securities on 29 November 2017 has been duly passed as an Extraordinary Resolution of the holders of the Series 003 Securities without any amendment.

Following the passing of the Extraordinary Resolution in respect of each Series, LMIRT Capital (as issuer of the Series 005 Securities and the Series 001 Securities) and the LMIRT Trustee (as issuer of the Series 002 Securities and the Series 003 Securities) have waived the required fulfilment of the Settlement Condition relating to the execution of the Novation Documents in respect of each Series. The Novation Documents of each Series will be entered into at a later date by LMIRT Capital or, as the case may be, the LMIRT Trustee, Perpetual (Asia) Limited (the "**New LMIRT Trustee**") and the other counterparties thereto to provide for the substitution of the New LMIRT Trustee in place of the LMIRT Trustee, in its capacity as issuer or, as the case may be, guarantor, in respect of the relevant Securities, as referred to in the Extraordinary Resolution in respect of the relevant Securities.

By Order of the Board

LMIRT Management Ltd.

(as manager of Lippo Malls Indonesia Retail Trust)

(UEN/Company registration number: 200707703M)

Ms Chan Lie Leng

Executive Director and Chief Executive Officer

1 December 2017

NOTE: this announcement does not constitute an invitation to participate in the Consent Solicitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Consent Solicitation Statements. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of LMIRT Capital, the LMIRT Trustee, LMIR Trust or any other entity.