



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007 (as amended))

## ANNOUNCEMENT

### RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS HELD ON 20 DECEMBER 2017

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the Notice of Extraordinary General Meeting (“EGM”) of Lippo Malls Indonesia Retail Trust (“LMIR Trust”) dated 5 December 2017 (“Notice of EGM”).*

LMIRT Management Ltd., as manager of LMIR Trust (the “**Manager**”), wishes to announce that the ordinary resolution 1 and ordinary resolution 2 as set out in the Notice of EGM (the “**Ordinary Resolution 1**” and “**Ordinary Resolution 2**” respectively) and put to vote at the EGM today by poll voting were duly passed by the unitholders of LMIR Trust at the EGM.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out below:

**(1) Breakdown of all valid votes cast at the EGM:**

Resolution and details	Total number of Units represented by votes for and against the resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> To approve the Yogyakarta Transaction	562,771,861	562,021,861	99.87%	750,000	0.13%
<b>Ordinary Resolution 2</b> To approve the KTS Acquisition	562,594,861	561,844,861	99.87%	750,000	0.13%

**(2) Details of parties who are required to abstain from voting on the resolution, including the number of Units held:**

PT Lippo Karawaci Tbk (the “**Sponsor**”) and the Manager (i) had abstained, and had procured that their associates would abstain, from voting at the EGM on the Ordinary Resolution 1 and Ordinary Resolution 2 and (ii) had procured that their associates would not accept appointments as proxies in relation to the Ordinary Resolution 1 and Ordinary Resolution 2, unless specific instructions as to voting were given.

Based on information available to the Manager as at 30 November 2017, the following table sets out the parties that are required to abstain and did in fact abstain from voting on Ordinary Resolution 1 and Ordinary Resolution 2:

Name of Substantial Unitholders	Direct Interest		Deemed Interest		Total no. of Units held	% <sup>(1)</sup>
	No. of Units	% <sup>(1)</sup>	No. of Units	% <sup>(1)</sup>		
Bridgewater International Ltd (“ <b>BIL</b> ”)	700,444,940	24.80	-	-	700,444,940	24.80
PT Sentra Dwimandiri (“ <b>PTSD</b> ”) <sup>(2)</sup>	-	-	700,444,940	24.80	700,444,940	24.80
The Sponsor <sup>(3)</sup>	-	-	843,056,611	29.85	843,056,611	29.85
The Manager	142,611,671	5.05	-	-	142,611,671	5.05

**Notes:**

- (1) Percentage interest is based on 2,823,987,723 Units in issue as at 30 November 2017.
- (2) BIL is controlled by PTSD. PTSD is therefore deemed to be interested in 700,444,940 Units in which BIL has an interest.
- (3) BIL is controlled by PTSD, which is in turn controlled by the Sponsor. The Sponsor is therefore deemed to have an interest in 700,444,940 Units in which BIL has an interest. In addition, the Manager is controlled by Peninsula, which in turn is controlled by the Sponsor. The Sponsor is therefore also deemed to be interested in 142,611,671 Units held by the Manager.

**(3) Name of firm and/or person appointed as scrutineer:**

DrewCorp Services Pte Ltd was appointed by the Manager as scrutineer at the EGM for the purpose of the poll voting.

By Order of the Board

LMIRT Management Ltd.

(as manager of Lippo Malls Indonesia Retail Trust)

(UEN/Company registration number: 200707703M)

Ms Chan Lie Leng

Executive Director and Chief Executive Officer

20 December 2017

**Important Notice**

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.