

News Release



**LIPPO – MAPLETREE INDONESIA RETAIL TRUST
(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8
August 2007)**

Appointment Of Chief Financial Officer

The Board of Directors of Lippo-Mapletree Indonesia Retail Trust Management Ltd (the "Company"), as Manager of Lippo-Mapletree Indonesia Retail Trust (the "LMIR Trust"), wishes to announce the appointment of Mr Alvin Cheng as Chief Financial Officer of the Company, with effect from October 1, 2010.

Mr Cheng joins the Company with broad experience in corporate finance advisory, strategic planning and investment trust management.

Information relating to the appointment required under Rule 704(7) of the Listing Manual is set out in the prescribed "Announcement of Appointment of Chief Financial Officer".

BY ORDER OF THE BOARD
LIPPO-MAPLETREE INDONESIA TRUST MANAGEMENT LIMITED
(Company Registration No 200707703M)
As Manager of Lippo - Mapletree Indonesia Retail Trust
Ms Viven G. Sitiabudi
Executive Director and CEO
Singapore
19 October 2010

Important Notice

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Lippo-Mapletree Indonesia Retail Trust Management Limited (the manager of LMIR Trust) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.