

**COMPLETION OF ACQUISITION BY LIPPO KARAWACI TBK (“LPKR”) OF SHARES IN  
LIPPO-MAPLETREE INDONESIA RETAIL TRUST MANAGEMENT LTD. (“COMPANY”) AND  
UNITS IN LIPPO-MAPLETREE INDONESIA RETAIL TRUST (“LMIR TRUST”) (THE “ACQUISITION”)**

Further to its announcements dated 19 May 2011 and 23 May 2011 relating to the Acquisition and its announcement dated 10 June 2011 relating to completion of acquisition by Bridgewater International Ltd (“BIL”) of 197,658,026 Units in LMIR Trust, the Company, as manager of LMIR Trust, has been informed by LPKR of the completion of transactions described below.

On 20 June 2011, the following transactions have completed:

- (1) the purchase by Peninsula Investment Limited (“PIL”) of Mapletree Capital Management Pte. Ltd. (“MCM”)’s entire 40% shareholding in the Company - Transaction 1;
- (2) the purchase by BIL of Mapletree LM Pte. Ltd. (“MLM”)’s 97,853,918 Units, representing 9.02%<sup>1</sup> of all the Units in issue as at the date hereof - Transaction 2; and
- (3) the purchase by Fruitful Harvest Enterprise Ltd (“FHE”) of MLM’s 29,396,082 Units, representing 2.71% of all the Units in issue as at the date hereof - Transaction 3;

Application has been made to The Central Depository (Pte) Limited to request for the transfer of Units in respect of Transaction 2 and Transaction 3.

Each of PIL and BIL is a wholly-owned subsidiary of LPKR, one of Indonesia’s leading property developers. FHE is owned by unrelated third parties and is neither related to nor is an affiliate of LPKR.

Each of MCM and MLM is a wholly-owned subsidiary of Mapletree Investments Pte Ltd.

**Resultant Shareholdings in Company**

Following completion of Transaction 1, PIL owns 100% of the Company.

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<sup>1</sup> Based on 1,084,967,455 Units in issue as at the date hereof.

## Resultant Unitholdings in LMIR Trust

Following completion of Transaction 2, LPKR holds in aggregate 320,065,399 Units, representing approximately 29.50% of all the Units in issue as at the date hereof. This is broken down as follows:

Unitholder	No. of Units held	% of all Units in issue
Company	24,553,455	2.26%
BIL	295,511,944 <sup>2</sup>	27.24%
<b>Total</b>	<b>320,065,399</b>	<b>29.50%</b>

Following completion of Transaction 3, FHE holds in aggregate 29,396,082 Units, representing approximately 2.71% of all the Units in issue as at the date hereof.

### BY ORDER OF THE BOARD

Lippo-Mapletree Indonesia Retail Trust Management Ltd.

(Company registration no. 200707703M)

As manager of Lippo-Mapletree Indonesia Retail Trust

Ms Viven G. Sitiabudi

Chief Executive Officer

Singapore

20 June 2011

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<sup>2</sup> Of which 197,658,026 Units were purchased from Lippo Strategic Holdings Inc. as announced on 10 June 2011.