



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 8 August 2007 (as amended))

ANNOUNCEMENT

EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS OF LMIR TRUST AND DESPATCH OF UNITHOLDERS' CIRCULAR

LMIRT Management Ltd., as manager of Lippo Malls Indonesia Retail Trust ("**LMIR Trust**") and as manager of LMIR Trust, the "**Manager**"), wishes to announce that the Manager has today issued a circular (the "**Unitholders' Circular**") to holders of units in LMIR Trust ("**Units**", and the holders of Units, the "**Unitholders**") setting out the details of, and other relevant information pertaining to, (i) the proposed acquisition of Pejaten Village, (ii) the proposed acquisition of Binjai Supermall (together with the proposed acquisition of Pejaten Village, the "**Proposed Acquisitions**") and (iii) a whitewash resolution ("**Whitewash Resolution**"), together with a notice of the extraordinary general meeting of Unitholders to be held on 13 December 2012 at 2.00 p.m. at 333 Orchard Road, Mandarin Orchard Singapore, Mandarin Ballroom 1, Level 6, Main Tower Singapore 238867, for the purpose of seeking Unitholders' approval for the Proposed Acquisitions and the Whitewash Resolution.

The Unitholders' Circular is in the process of being despatched to Unitholders. A copy of the Circular is also available on the website of LMIR Trust at www.lmir-trust.com and the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

By Order of the Board

Ms Viven Gouw Sitiabudi
Executive Director of the Board and Chief Executive Officer
LMIRT Management Ltd.
(as manager of Lippo Malls Indonesia Retail Trust)
(Company registration no. 200707703M)

26 November 2012

Important Notice

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of LMIR Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.