



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

ANNOUNCEMENTS

(1) RESIGNATION OF CHIEF EXECUTIVE OFFICER; (2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR; and (3) RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors of LMIRT Management Ltd (the, “**Board**”), as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**”, and as manager of LMIR Trust, the “**Manager**”), wishes to announce, as follows:

(1) The resignation of Ms Viven Gouw Sitiabudi as the Chief Executive Officer, with effect from 27 April 2013 but she will remain as part of the Board as an Executive Director.

The Board would like to express its gratitude and sincere appreciation to Ms Viven Gouw Sitiabudi for her immense contribution for the past five years since IPO of LMIR Trust as the Chief Executive Officer.

(2) The appointment of Mr Alvin Cheng Yu Dong as Chief Executive Officer and Executive Director, with effect from 27 April 2013.

Mr Alvin Cheng has previously served the Manager as Chief Financial Officer. With his solid experience in the REIT and Business Trust sectors and proven contribution during his term as Chief Financial Officer, the Board believes that he will be able to effectively assume his new role as the Chief Executive Officer and Executive Director.

The Board is in the midst of finalizing its discussion with a suitable candidate to assume the role of Chief Financial Officer vacated by Mr Cheng and an appropriate announcement will be made in due course. In the interim, the role of Chief Financial Officer will be assumed by the Chief Executive Officer.

(3) The resignation of Mr Bunjamin J Mailool as Non-Executive Director with effect from 27 April 2013.

The Board would like to express its gratitude and sincere appreciation to Mr Mailool for his contributions.

Consequent upon the above changes, the Board of Directors will comprise of the following members:

Board of Directors

Mr Albert Saychuan Cheok (Independent Director) (Chairman of the Board)
Mr Lee Soo Hoon, Phillip (Independent Director) (Chairman of the Audit Committee)
Ms Viven Gouw Sitiabudi (Executive Director)
Mr Goh Tiam Lock (Independent Director)
Mr Douglas Chew (Non-Executive Director)
Mr Alvin Cheng Yu Dong (Executive Director and CEO)

Information relating to the above-mentioned changes under Rule 704(7) of the Listing Manual is set out in the respective prescribed “Announcement of Appointment of Chief Executive Officer and Executive Director” and “Announcement of Cessation of Non-Executive Director.”

BY ORDER OF THE BOARD

Ms Viven Gouw Sitiabudi
Executive Director of the Board and Chief Executive Officer
LMIRT Management Ltd.
(as Manager of Lippo Malls Indonesia Retail Trust)
(Company registration no. 200707703M)

26 April 2013

Important Notice

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, LMIRT Management Ltd (the manager of LMIR Trust) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.