



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

**ANNOUNCEMENT
ISSUE OF UNITS TO MANAGER IN PAYMENT OF ACQUISITION FEES FOR THE
PEJATEN VILLAGE AND BINJAI SUPERMALL ACQUISITIONS**

LMIRT Management Ltd., as manager of Lippo Malls Indonesia Retail Trust ("LMIR Trust", and as manager of LMIR Trust, the "Manager"), wishes to announce that an aggregate of 2,657,840 new units ("Units") have been issued to the Manager today.

2,028,496 Units have been issued, at an issue price of S\$0.4684¹ per Unit, as full payment of the Pejaten Village acquisition fee of S\$950,147.73, and 629,344 Units have been issued, at an issue price of S\$0.4732² per Unit, as full payment of the Binjai Supermall acquisition fee of S\$297,805.64. In accordance with paragraph 5.6 of Appendix 6 of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore (the "Property Funds Appendix"), the Units shall not be sold within one year from the date of issuance.

Following the above issue of Units, the total number of Units in issue is 2,203,082,087 of which the Manager's holding is 82,254,087.

BY ORDER OF THE BOARD

Mr Alvin Cheng Yu Dong
Executive Director of the Board and Chief Executive Officer
LMIRT Management Ltd.
(as Manager of Lippo Malls Indonesia Retail Trust)
(Company registration no. 200707703M)

7 October 2013

¹ As disclosed in the circular to unitholders of LMIR Trust dated 26 November 2012, the issue price of S\$0.4684 per Unit is based on the volume weighted average price ("VWAP") for a Unit for all trades on Singapore Exchange Securities Trading Limited (the "SGX-ST") for the period of 10 business days immediately preceding 20 December 2012, being the completion date of the Pejaten Village acquisition.

² As disclosed in the circular to unitholders of LMIR Trust dated 26 November 2012, the issue price of S\$0.4732 per Unit is based on the VWAP for a Unit for all trades on the SGX-ST for the period of 10 business days immediately preceding 28 December 2012, being the completion date of the Binjai Supermall acquisition.

Important Notice

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.