



(Constituted in the Republic of Singapore pursuant to a trust deed dated 8 August 2007 (as amended))

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 12 NOVEMBER 2014

Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the circular to unitholders of Lippo Malls Indonesia Retail Trust dated 22 October 2014 (“Circular”).

LMIRT Management Ltd., as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**”, and as manager of LMIR Trust, the “**Manager**”), wishes to announce that the resolutions as set out in the Notice of Extraordinary General Meeting dated 22 October 2014 (“**Resolutions**”) to:

- (i) approve the proposed acquisition of Lippo Mall Kemang from, and the proposed LMK Leases with, Interested Persons of LMIR Trust;
- (ii) approve the proposed issuance of the Consideration Units as partial consideration for the proposed acquisition of Lippo Mall Kemang; and
- (iii) approve the Equity Fund Raising,

were passed by unitholders of LMIR Trust (“**Unitholders**”) at the Extraordinary General Meeting (“**EGM**”) held today.

In order to achieve a transparent and clear result and in line with the recommendations under the Code of Corporate Governance 2012, the votes on all the Resolutions that were decided at the EGM were conducted by poll.

The votes cast on a poll (including proxies received) at the EGM are set out below:

Resolution	Total no. of Units cast	No. of Units FOR	% FOR	No. of Units AGAINST	% AGAINST
Resolution 1 To approve the proposed acquisition of Lippo Mall Kemang from, and the proposed LMK Leases with, Interested Persons of LMIR Trust (Ordinary Resolution) (Conditional upon Resolutions 2 and 3 being passed)	810,346,989	786,595,046	97.07	23,751,943	2.93
Resolution 2 To approve the proposed issuance of the Consideration Units as partial consideration for	810,173,989	771,309,046	95.20	38,864,943	4.80

the proposed acquisition of Lippo Mall Kemang (Ordinary Resolution) (Conditional upon Resolutions 1 and 3 being passed)					
Resolution 3 To approve the Equity Fund Raising (Ordinary Resolution) (Conditional upon Resolutions 1 and 2 being passed)	1,496,125,429	1,457,203,486	97.40	38,921,943	2.60

By Order of the Board

LMIRT MANAGEMENT LTD.

(as manager of Lippo Malls Indonesia Retail Trust)

(Company registration number: 200707703M)

Mr Alvin Cheng Yu Dong

Executive Director and Chief Executive Officer

12 November 2014

Important Notice

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of LMIR Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.