



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

RE-CONSTITUTION OF THE AUDIT AND RISK COMMITTEE

The Board of Directors of LMIRT Management Ltd. (the "Company"), as Manager of Lippo Malls Indonesia Retail Trust, wishes to announce that Independent Director Mr Douglas Chew has been appointed as a member of the Audit and Risk Committee with effect from 27 July 2015.

Consequent upon the above change, the Audit and Risk Committee now comprises the following members:

Mr Lee Soo Hoon, Phillip (Chairman) (Independent Director)
Mr Albert Saychuan Cheok (Independent Director)
Mr Goh Tiam Lock (Independent Director)
Mr Douglas Chew (Independent Director).

BY ORDER OF THE BOARD

LMIRT Management Ltd.
(Company registration no. 200707703M)
As manager of Lippo Malls Indonesia Retail Trust
Alvin Cheng Yu Dong
Executive Director & Chief Executive Officer
Singapore

27 July 2015