



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

ANNOUNCEMENT

ESTABLISHMENT OF S\$1,000,000,000 EURO MEDIUM TERM SECURITIES PROGRAMME

LMIRT Management Ltd., as manager of Lippo Malls Indonesia Retail Trust ("**LMIR Trust**", and as manager of LMIR Trust, the "**Manager**"), is pleased to announce that LMIRT Capital Pte. Ltd. ("**LMIRT Capital**") and HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of LMIR Trust) (the "**LMIRT Trustee**"), have established a S\$1,000,000,000 Euro Medium Term Securities Programme (the "**Programme**").

Under the Programme, (i) each of LMIRT Capital and LMIRT Trustee (together, as issuers, the "**Issuers**" and each an "**Issuer**") may from time to time issue Medium Term Notes (the, "**Notes**") which, in the case of Notes issued by LMIRT Capital, will be unconditionally and irrevocably guaranteed by LMIRT Trustee (the "**Guarantor**"); and (ii) LMIRT Trustee may from time to time issue perpetual securities (the "**Perpetual Securities**" and, together with the Notes, the "**Securities**").

In connection therewith, BNP Paribas and Standard Chartered Bank have been appointed to act as the arrangers and dealers of the Programme. Under the Programme, the Securities may be issued by an Issuer on a continuing basis to one or more dealers appointed under the Programme from time to time, which appointment may be for a specific issue or an on-going basis.

Application has been made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for permission to deal in and for the listing of the Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. There is no assurance that the application to the Official List of the SGX-ST for the listing of the Securities will be approved. Admission to the Official List of the SGX-ST and listing of any Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuers, the Guarantor, LMIR Trust, their respective subsidiaries or such Securities.

By Order of the Board

Alvin Cheng Yu Dong
Executive Director of the Board and Chief Executive Officer
LMIRT Management Ltd.
(as manager of Lippo Malls Indonesia Retail Trust)
(Company registration no. 200707703M)

9 September 2015

Important Notice

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, LMIRT Management Ltd. (the manager of LMIR Trust) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.