



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

## ANNOUNCEMENT INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES

LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**” and as manager of LMIR Trust, the “**Manager**”), wishes to announce today the following incorporations:

(1) Incorporation of Kuta1 Holdings Pte. Ltd.

LMIR Trust has incorporated a wholly-owned subsidiary in Singapore named Kuta1 Holdings Pte. Ltd. with an initial issued and paid-up share capital of S\$100.

Kuta1 Holdings Pte. Ltd. is incorporated for investment holding purposes.

(2) Incorporation of Kuta2 Investments Pte. Ltd.

LMIR Trust’s wholly-owned subsidiary, Kuta1 Holdings Pte. Ltd. has incorporated a wholly-owned subsidiary in Singapore named Kuta2 Investments Pte. Ltd. with an initial issued and paid-up share capital of S\$100.

Kuta2 Investments Pte. Ltd. is incorporated for investment holding purposes.

The incorporations of Kuta1 Holdings Pte. Ltd. and Kuta2 Investments Pte. Ltd. are funded by internal resources and are not expected to have any material impact on the consolidated net tangible assets and distributions per unit of LMIR Trust for the current financial year ending 31 December 2015.

None of the directors of the Manager or substantial unitholders of LMIR Trust has any interest, direct or indirect in the above transactions.

By Order of the Board

Alvin Cheng Yu Dong  
Executive Director and Chief Executive Officer  
LMIRT Management Ltd.  
(as manager of Lippo Malls Indonesia Retail Trust)  
(Company registration no. 200707703M)

16 October 2015

**Important Notice**

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.