



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 8 August 2007 (as amended))

ANNOUNCEMENT

EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS OF LMIR TRUST AND DESPATCH OF UNITHOLDERS' CIRCULAR

LMIRT Management Ltd., as manager of Lippo Malls Indonesia Retail Trust ("**LMIR Trust**") and as manager of LMIR Trust, the "**Manager**", wishes to announce that on 17 November 2015, the Manager has issued a circular (the "**Unitholders' Circular**") to holders of units in LMIR Trust ("**Units**", and the holders of Units, the "**Unitholders**") setting out the details of, and other relevant information pertaining to the proposed extension of the strata title completion period (the "**Strata Title Completion Period Extension**") for the put option agreement dated 14 September 2014 in relation to the property known as "Lippo Mall Kemang" and the proposed extension of the long stop date (the "**Long Stop Date Extension**", together with the Strata Title Completion Period Extension, the "**Put Option Extension**") for the conditional sale and purchase agreement dated 14 September 2014 in relation to the property known as "Lippo Mall Kemang", together with a notice of the extraordinary general meeting of Unitholders to be held on 7 December 2015 at 9.30 a.m. at Raffles City Convention Centre, Canning Ballroom, Level 4, 80 Bras Basah Road, Singapore 189560, for the purpose of seeking Unitholders' approval for the Put Option Extension.

The Unitholders' Circular is expected to be despatched to Unitholders on 20 November 2015. A copy of the Circular will also be available on the website of LMIR Trust at www.lmir-trust.com and the website of Singapore Exchange Securities Trading Limited at www.sgx.com on 20 November 2015.

By Order of the Board

Mr Alvin Cheng Yu Dong
Executive Director of the Board and Chief Executive Officer
LMIRT Management Ltd.
(as manager of Lippo Malls Indonesia Retail Trust)
(Company registration no. 200707703M)

18 November 2015

Important Notice

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of LMIR Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.