



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to  
a trust deed dated 8 August 2007 (as amended))

## ANNOUNCEMENT

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### POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 7 DECEMBER 2015

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LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**”) and as manager of LMIR Trust, the “**Manager**”) wishes to announce that at the extraordinary general meeting (“**EGM**”) of LMIR Trust held on 7 December 2015, the resolution set out in the Notice of EGM dated 17 November 2015, and put to the EGM, was duly passed by way of poll.

The result of the poll on the resolution put to the vote at the EGM (including proxies received) is set out below:

Resolution	Total Number of Valid Units Cast	For		Against	
		Number of Units	%	Number of Units	%
To approve the Put Option Extension	835,442,534	605,842,121	72.52	229,600,413	27.48

Voting on the resolution at the EGM was conducted by poll, and DrewCorp Services Pte Ltd was appointed as scrutineers at the EGM for the poll.

As at 5 December 2015, the Manager and Bridgewater International Ltd (“**BIL**”) (an indirect wholly-owned subsidiary of PT. Lippo Karawaci Tbk (as the sponsor of LMIR Trust (the “**Sponsor**”))) respectively have a direct interest in 116,438,144 Units and 700,444,940 Units and the Sponsor and PT Sentra Dwimandiri (“**PT SD**”) (an indirect wholly-owned subsidiary of the Sponsor) respectively have a deemed interest in 816,883,084 Units and 700,444,940 Units, and the Sponsor, through its indirect wholly-owned subsidiaries of BIL and PT SD and through its 100% interest in the Manager, abstained from voting on the resolution in respect of its deemed interest of 816,883,084 Units representing 29.07% of the total number of Units.

By Order of the Board

LMIRT MANAGEMENT LTD.

(as manager of Lippo Malls Indonesia Retail Trust)

(Company registration number: 200707703M)

Mr Alvin Cheng Yu Dong

Executive Director and Chief Executive Officer

7 December 2015

**Important Notice**

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.