

LIPPO MALLS INDONESIA RETAIL TRUST (Constituted in the Republic of Singapore pursuant to a trust deed dated 8 August 2007 (as amended))

ANNOUNCEMENT

RECEIPT OF STRATA TITLE CERTIFICATES RELATING TO LIPPO MALL KEMANG

LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust ("LMIR Trust" and as manager of LMIR Trust, the "Manager") refers to:

- (i) the announcement dated 6 October 2015 on the status update in relation to Lippo Mall Kemang;
- (ii) the announcement dated 22 October 2015 on the proposed put option extension in relation to Lippo Mall Kemang (the "**Put Option Extension**");
- (iii) the circular to unitholders of LMIR Trust ("**Unitholders**") dated 17 November 2015 in relation to the Put Option Extension; and
- (iv) the announcement dated 7 December 2015 in relation to the poll results of the extraordinary general meeting of Unitholders held on 7 December 2015, where the resolution on the Put Option Extension was passed.

The Manager is pleased to announce that the strata title certificates (*Sertifikat Hak Milik Satuan Rumah Susun* or "**Strata Title Certificates**") relating to Lippo Mall Kemang, which constitutes legal title to Lippo Mall Kemang, were registered under the name of PT Kemang Mall Terpadu (an indirect wholly-owned subsidiary of LMIR Trust) on 3 March 2016, and copies of the Strata Title Certificates were received by the Manager on behalf of LMIR Trust on 10 March 2016.

By Order of the Board

LMIRT MANAGEMENT LTD. (as manager of Lippo Malls Indonesia Retail Trust) (Company registration number: 200707703M)

Mr Alvin Cheng Yu Dong Executive Director and Chief Executive Officer 10 March 2016

Important Notice

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.