



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

FORMATION OF NOMINATING & REMUNERATION COMMITTEE

LMIRT Management Ltd., as Manager of Lippo Malls Indonesia Retail Trust ("LMIRT"), wishes to announce the formation of a Nominating & Remuneration Committee ("**NRC**") with effect from 15 March 2016.

The NRC comprises the following:

Chairman

Mr Albert Saychuan Cheok (Independent Non-Executive Director)

Members

Mr Douglas Chew (Independent Non-Executive Director)

Mr Ketut Budi Wijaya (Non-Executive Director)

BY ORDER OF THE BOARD

LMIRT Management Ltd.

(Company registration no. 200707703M)

As manager of Lippo Malls Indonesia Retail Trust

Alvin Cheng Yu Dong

Executive Director & Chief Executive Officer

Singapore

15 March 2016