



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

**RESPONSE TO SGX-ST'S QUERY ON ANNUAL REPORT 2015**

LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust (the “**LMIR Trust**” and as manager of LMIR Trust, the “**Manager**”), wishes to announce the following in response to a query received by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 15 April 2016 relating to LMIR Trust’s Annual Report for the financial year ended 31 December 2015 (“FY 2015”).

Query:

Rule 907 of the Listing Manual provides that: “An issuer must disclose the aggregate value of interested person transactions entered into during the financial year under review in its annual report. The name of the interested person and the corresponding aggregate value of the interested person transactions entered into with the same interested person must be presented in the following format...”

Please disclose the names of the interested persons and the corresponding aggregate value of the interested person transactions entered into with the same interested person as required by Rule 907.

Response:

INTERESTED PERSON TRANSACTIONS (“IPT”)

The relevant information on IPT entered into during FY 2015, as required in the format pursuant to Rule 907 of the Listing Manual are as follows:

Name of Interested Person <sup>1</sup>	Aggregate value of all IPT during the FY 2015 under review (excluding transactions less than \$100,000 and transactions conducted under unitholders’ mandate pursuant to Rule 920)  \$’000	Aggregate value of all IPT conducted under unitholders’ mandate pursuant to Rule 920 (excluding transactions less than \$100,000) <sup>2</sup>  \$’000
LMIRT Management Ltd (as manager of LMIR Trust)	11,166 (management fees) 1,069 (acquisition fee in relation to the acquisition of Palembang Icon and Lippo Plaza Batu)	-

<sup>1</sup> Except for HSBC Institutional Trust Services (Singapore) Ltd, as trustee of LMIR Trust, the above interested persons are subsidiaries or associates of PT Lippo Karawaci Tbk, a controlling unitholder of LMIR Trust.

<sup>2</sup> LMIR Trust has not sought any general mandate from its unitholders for interested person transactions pursuant to Rule 920 of the Listing Manual.

PT Almaron Perkasa	531 (fees recoverable relating to put option for Lippo Mall Kemang)	-
HSBC Institutional Trust Services (Singapore) Ltd (as trustee of LMIR Trust)	335 (trustee fees)	-
PT Lippo Malls Indonesia (as property manager of LMIR Trust)	4,223 (property manager fees)	-
PT Violet Pelangi Indah	4,589 (rental revenue received)	-
PT Multiguna Selaras Maju	9,595 (rental revenue received)	-
PT Harapan Insan Mandiri	7,509 (rental revenue received)	-
PT Matahari Department Store Tbk	4,775 (rental revenue received)	-
PT Multipolar Tbk	12,818 (rental revenue received)	-
PT Matahari Putra Prima Tbk	4,104 (rental revenue received)	-
PT Matahari Graha Fantasi	597 (rental revenue received)	-
Yayasan Universitas Pelita Harapan	386 (rental revenue received)	-
PT Cinemaxx Global Pasifik	248 (rental revenue received)	-
PT Gratia Prima Indonesia	124 (rental revenue received)	-

BY ORDER OF THE BOARD

LMIRT Management Ltd.  
(Company registration no. 200707703M)  
As manager of Lippo Malls Indonesia Retail Trust

Alvin Cheng Yu Dong  
Executive Director & Chief Executive Officer

Singapore  
20 April 2016