



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

REDESIGNATION OF NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR

The Board of Directors of LMIRT Management Ltd. (the "Company"), as Manager of Lippo Malls Indonesia Retail Trust, wishes to announce the redesignation of Ms Chan Lie Leng from a Non-Executive Director to an Executive Director of the Company with effect from 1 January 2017.

Following the above redesignation, the composition of the Board of Directors of the Company shall be as follows:

Mr Albert Saychuan Cheok	- Chairman, Independent Non-Executive Director
Mr Lee Soo Hoon, Phillip	- Independent Non-Executive Director
Mr Goh Tiam Lock	- Independent Non-Executive Director
Mr Douglas Chew	- Independent Non-Executive Director
Mr Ketut Budi Wijaya	- Non-Executive Director
Ms Viven Gouw Sitiabudi	- Executive Director
Ms Chan Lie Leng	- Executive Director

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") containing the particulars of Ms Chan is released separately to the SGX-ST.

BY ORDER OF THE BOARD

LMIRT Management Ltd.
(Company registration no. 200707703M)
As manager of Lippo Malls Indonesia Retail Trust

Viven Gouw Sitiabudi
Executive Director

Singapore
1 January 2017