



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

**FOR IMMEDIATE RELEASE**

**LMIR Trust obtains S\$80 million unsecured uncommitted revolving credit facility from CIMB**

**SINGAPORE – 13 November 2017** – LMIRT Management Ltd, the manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**” or the “**Trust**”), today announced that it has obtained a S\$80 million unsecured uncommitted revolving credit facility (the “**S\$80 Million Facility**”) from CIMB Bank Berhad, Singapore Branch (“**CIMB**”), through its trustee, HSBC Institutional Trust Services (Singapore) Limited.

The \$80 Million Facility will be available for drawing subject to satisfactory completion of all conditions expected by 24 November 2017. The funds will be used towards future acquisitions, refinancing of maturing debts as well as for working capital requirements.

Commented Ms Chan Lie Leng, Chief Executive Officer of the REIT Manager, “We are pleased to have obtained this S\$80 Million Facility from CIMB which is in line with our medium term strategy to unencumber all our assets. The support from CIMB manifests its confidence in LMIR Trust and we value its continued support. The Trust has remained prudent with the management of our capital structure and will continue to explore all available funding options.”

As at 30 September 2017, LMIR Trust’s gearing stood at 28.7%, with a weighted average maturity of 2.17 years.

In October 2017, the Trust announced the proposed acquisition of Lippo Plaza Jogja in Yogyakarta and Kediri Town Square in East Java, for a total purchase consideration of S\$98.1 million. The completion of these acquisitions will boost the Trust’s portfolio to 30 properties and an asset size of over S\$2 billion.

“We expect these new additions to further enhance the Trust’s income stream and continue to deliver steady returns to our unitholders. At a low gearing of 28.7%, the Trust has ample headroom for more yield-accretive acquisitions to further expand our growth,” said Ms Chan.

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## **CONTACT INFORMATION**

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### **About Lippo Malls Indonesia Retail Trust (“LMIR Trust”) (www.lmir-trust.com)**

LMIR Trust is a Singapore-based real estate investment trust established with the principal investment objective of owning and investing, on a long-term basis, in a diversified portfolio of income-producing real estate in Indonesia that are primarily used for retail and/or retail-related purposes.

LMIR Trust’s current asset portfolio comprises 21 retail malls (“Retail Malls”) and seven retail spaces located within other retail malls (“Retail Spaces”, and collectively with the Retail Malls, the “Properties”). The Properties have a total net lettable area of 872,858 square metres and total valuation of IDR18,434 billion as at 30 September 2017, and are strategically located in major cities of Indonesia with large middle-income population. Tenants include leading names such as Matahari Department Store, Zara, M&S, H&M, Sogo, Giant, Hypermart, Carrefour, Ace Hardware, as well as international specialty tenants such as Victoria’s Secret, Promod, McDonalds, Pizza Hut, KFC, A&W, Fitness First and Starbucks.