



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 8 August 2007 (as amended))

FOR IMMEDIATE RELEASE

LMIR Trust appoints Liew Chee Seng James as CEO

SINGAPORE – 30 April 2019 – LMIR Management Ltd (the “**REIT Manager**”), the manager of **Lippo Malls Indonesia Retail Trust** (“**LMIR Trust**” or the “**Trust**”), today announced the appointment of Mr Liew Chee Seng James as the new Chief Executive Officer (“**CEO**”) of the REIT Manager, with effect from 1 May 2019.

Mr Liew was appointed Chief Operating Officer of the REIT Manager in June 2018 and subsequently, to Deputy CEO in October 2018. Prior to his appointment at LMIR Trust, he was Senior Director, Corporate Finance and Asset Enhancement at Lippo Group from September 2015 to May 2018 where he worked on various real estate projects in Indonesia. He also has more than 20 years of experience in the finance industry, having served in various capacities covering various industry sectors, including real estate, in Temasek Holdings, United Overseas Bank, UOB Asset Management and Raiffeisen Bank.

“This is part of our succession planning process and we are pleased to have James assuming the role as the new CEO of the REIT Manager. With his stellar background in both the finance and real estate industries, James has played a pivotal role in the past one year in managing the operations of our assets and the capital structure of the Trust. We would like to welcome James to his new role and thank Ms Gouw Vi Ven for her contributions during her tenure,” said Mr Ketut Budi Wijaya, Chairman of the REIT Manager.

Ms Gouw Vi Ven will be stepping down from her role as CEO of the REIT Manager with effect from 1 May 2019, but will remain on the Board of the REIT Manager as its Executive Director to provide strategic counsel and guidance.

CONTACT INFORMATION

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About Lippo Malls Indonesia Retail Trust (“LMIR Trust”) (www.lmir-trust.com)

LMIR Trust is a Singapore-based real estate investment trust established with the principal investment objective of owning and investing, on a long-term basis, in a diversified portfolio of income-producing real estate in Indonesia that are primarily used for retail and/or retail-related purposes.

LMIR Trust’s current asset portfolio comprises 23 retail malls (“Retail Malls”) and seven retail spaces located within other retail malls (“Retail Spaces”, and collectively with the Retail Malls, the “Properties”). The Properties have a total net lettable area of 910,749 square metres and total valuation of Rp19,514.1 billion as at 31 December 2018, and are strategically located in major cities of Indonesia with large middle-income population. Tenants include leading names such as Matahari Department Store, Zara, M&S, H&M, Sogo, Giant, Hypermart, Carrefour, Ace Hardware, as well as international specialty tenants such as Victoria’s Secret, Promod, McDonalds, Pizza Hut, Kentucky Fried Chicken, A&W, Fitness First and Starbucks.