



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007 (as amended))

ANNOUNCEMENT

CONTINUATION OF QUARTERLY REPORTING

DATE OF RELEASE OF FIRST QUARTER 2020 FINANCIAL RESULTS

LMIRT Management Ltd., as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**” and as manager of LMIR Trust, the “**Manager**”) wishes to inform the Unitholders of LMIR Trust that following the recent amendments to the listing rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual which came into effect on 7 February 2020, LMIR Trust is no longer required by SGX-ST to perform quarterly reporting. However, the Manager has opted to continue with quarterly reporting of LMIR Trust’s financial results on a voluntary basis.

The Manager believes the continuation of quarterly reporting of LMIR Trust’s financial results will enable the Unitholders and stakeholders of LMIR Trust to be updated regularly on LMIR Trust’s financial performance.

The Manager will be announcing the unaudited financial results of LMIR Trust for the first quarter ended 31 March 2020 on Thursday, 30 April 2020, after the close of trading.

By Order of the Board

LMIRT MANAGEMENT LTD.

(As manager of Lippo Malls Indonesia Retail Trust)

(UEN/Company registration number: 200707703M)

Liew Chee Seng James

Executive Director and Chief Executive Officer

13 April 2020

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.