



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 8 August 2007 (as amended))

ANNOUNCEMENT

EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING OF UNITHOLDERS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**” and as manager of LMIR Trust, the “**Manager**”) refers to the announcements by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 27 February 2020 and 7 April 2020 regarding the extension of time for issuers to hold their annual general meetings (“**AGMs**”) in respect of the financial year ended 31 December 2019 (“**FY2019**”) by 29 June 2020, and the announcement made by the Manager on 30 March 2020 postponing the AGM of unitholders of LMIR Trust for FY2019 (the “**FY2019 AGM**”).

In view of the recent tightened safe-distancing measures issued by the Ministry of Health in relation to the COVID-19 situation in Singapore, the Manager had notified the SGX-ST that it would be relying on the automatic waiver from Rule 707(1) of the listing manual of SGX-ST, which would allow an extension of time until 29 June 2020 for LMIR Trust to hold the FY2019 AGM (the “**AGM Extension**”, and such waiver from SGX-ST, the “**Waiver**”).

The Waiver is granted to LMIR Trust on the basis that it fulfils the following criteria (the “**Criteria**”):

- (a) LMIRT Trust a financial year-end of 31 December 2019; and
- (b) the board of directors of the Manager confirms that the AGM Extension would not be in contravention of any laws and regulations governing LMIR Trust and the trust deed of LMIR Trust.

In relation to the Waiver (which is subject to the following conditions), the board of directors of the Manager confirms that:

- (i) LMIR Trust has fulfilled the Criteria;
- (ii) the Waiver will not be in contravention of any laws and regulations governing LMIR Trust and the trust deed of LMIR Trust; and
- (iii) the annual report of LMIR Trust for the financial year ended 31 December 2019 has been issued to unitholders of LMIR Trust (“**Unitholders**”) on 20 March 2020.

In light of the Waiver and the AGM Extension, the Manager wishes to announce that, subject to the COVID-19 situation, the FY2019 AGM will be held by 29 June 2020.

Unitholders should note that the date of the FY2019 AGM may be subject to further changes based on the evolving COVID-19 situation and any directives or guidelines from government agencies or regulatory authorities, including from the Ministry of Health (collectively, “**Directives**”). The Manager will continue to be guided by applicable Directives in conducting the FY2019 AGM.

Further details regarding the FY2019 AGM will be set out in the Notice of Annual General Meeting for the FY2019 AGM when it is issued.

The Annual Report is available for download from LMIR Trust's website and can be accessed at www.lmir-trust.com. Unitholders may also refer to updates via LMIR Trust's website www.lmir-trust.com or through the announcements made on SGXNET.

LMIRT MANAGEMENT LTD.

(As manager of Lippo Malls Indonesia Retail Trust)
(UEN/Company registration number: 200707703M)

Liew Chee Seng James
Executive Director and Chief Executive Officer
14 April 2020

IMPORTANT NOTICE

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.