



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007 (as amended))

ANNOUNCEMENT
COVID-19 OUTBREAK UPDATES:
REOPENING OF MAJORITY OF LMIR TRUST'S RETAIL MALLS
AND RETAIL SPACES

LMIRT Management Ltd (the “**Manager**”), the manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**” or the “**Trust**”), is pleased to announce today that in respect of the Indonesian Government easing restrictions, that have been put in place to counter the spread of Covid-19, amidst a stabilisation in the situation around the pandemic in Indonesia, 21 of the Trust’s retail malls and six of its retail spaces located across Indonesia have resumed operations with social distancing measures in place (eight retail malls and two retail spaces within Greater Jakarta will reopen on 15 June 2020 while 13 retail malls and four retail spaces outside Greater Jakarta have already reopened on different dates since 13 May 2020). Most retail stores, including dine-in at F&B outlets, have reopened except for entertainment outlets, including cinemas and kids entertainment, which remain closed due to existing Government regulations. The remaining two retail malls - Mal Lippo Cikarang and Lippo Plaza Ekalokasari Bogor are scheduled to reopen on 3 July 2020, and one retail space – Depok Town Square is scheduled to reopen on 16 June 2020 after the lifting of the Pembatasan Sosial Berskala Besar (“**PSBB**”) in their areas.

During reopening, the health and safety of the Trust’s employees, tenants, shoppers and contractors remain the key priority and PT Lippo Malls Indonesia (“**Property Manager**”) will ensure health and safety measures such as temperature checks, mandatory use of face masks and provision of hand sanitisers are implemented within the premises of the retail malls and spaces.

The Manager, along with the Property Manager, are working closely together on proactive retailer engagements with occupancy rate and future collections being the prime focus and rolling out extensive marketing campaigns together with the retailers to drive footfall. The Manager is encouraged by the favourable uptick from consumers seen within retail malls that have reopened since 13 May 2020 and is cautiously optimistic on the recovery of the Trust’s mall operations.

By Order of the Board

LMIRT MANAGEMENT LTD.

(As manager of Lippo Malls Indonesia Retail Trust)

(UEN/Company registration number: 200707703M)

Liew Chee Seng James

Executive Director and Chief Executive Officer

15 June 2020