



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007 (as amended))

ANNOUNCEMENT

COVID-19 OUTBREAK UPDATES:

LMIR TRUST EXTENDS TEMPORARY CLOSURE OF MALLS TILL 25 JULY 2021

LMIRT Management Ltd (the “**Manager**”), the manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**” or the “**Trust**”), would like to announce that in compliance with the Indonesia government’s extension of the emergency public activity restrictions (PPKM Darurat) to 25 July 2021, LMIR Trust will be extending the temporary closure of its malls in Java, Bali and Medan till 25 July 2021. Depending on the situation on the spread of Covid-19 in Indonesia, the period of such closures may be further extended.

Essential services such as supermarkets, pharmacies, banks and clinics within these malls will remain operational at shorter operating hours and capacity limits. Restaurants and cafes will continue to operate to offer delivery and take-away services but no dine-in services are permitted.

With over 80% of the Trust’s employees having been fully vaccinated, LMIR Trust will continue to adhere to stringent safety measures in the malls to protect the safety of its employees, tenants, shoppers and contractors.

Impact on Financial Performance

During this closure period, the Trust will be extending rental waivers to tenants who are not permitted to operate during this period. The extension of additional rental support and utilities and service charge discounts are being considered. As the situation remains uncertain, it is currently difficult for the Manager to ascertain the full financial impact of the crisis on the financial performance of the Trust. Nevertheless, the Trust has sufficient financial resources to meet its near-term financial obligations when they fall due.

By Order of the Board

LMIRT MANAGEMENT LTD.

(As manager of Lippo Malls Indonesia Retail Trust)

(UEN/Company registration number: 200707703M)

Liew Chee Seng James

Executive Director and Chief Executive Officer

21 July 2021