



(Constituted in the Republic of Singapore pursuant to a trust deed dated 8 August 2007 (as amended))

## ANNOUNCEMENT

### DISCLOSURE PURSUANT TO RULE 324 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 324 of the Listing Manual of the Singapore Exchange Securities Trading Limited, LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**”), and the manager of LMIR Trust, the “**Manager**”), wishes to announce the repurchase and cancellation of a principal amount of US\$8,900,000 of the US\$200,000,000 7.500 per cent. Guaranteed Senior Notes due 2026 issued on 9 February 2021 (ISIN XS2295115997) (the “**2026 Bonds**”) (collectively, the “**Repurchase**”). Together with the US\$9,400,000 notes repurchased and cancelled in September 2022 as disclosed in LMIR Trust’s Third Quarter Results Announcement, an aggregate principal amount of US\$18,300,000, equivalent to 9.15% of the total principal amount of the 2026 Bonds has been repurchased and cancelled. The Repurchase was carried out by way of on-market purchases via LMIRT Capital Pte. Ltd. (a wholly-owned subsidiary of LMIR Trust). The 2026 Bonds are listed on the Singapore Exchange Securities Trading Limited.

By Order of the Board

LMIRT MANAGEMENT LTD.  
(As manager of Lippo Malls Indonesia Retail Trust)  
(UEN/Company registration number: 200707703M)

Liew Chee Seng James  
Executive Director and Chief Executive Officer  
28 December 2022

## **IMPORTANT NOTICE**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.