



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007 (as amended))

FOR IMMEDIATE RELEASE

LMIR Trust awarded EDGE green building certification for Lippo Mall Puri and Sun Plaza

- *Two of LMIR Trust's biggest upmarket malls recognised for sustainable design and resource efficiency*
- *A testament to LMIR Trust's commitment towards sustainability and climate action*

Singapore, 15 February 2023 – LMIRT Management Ltd (the “**Manager**”), the manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**” or the “**Trust**”), today announced that two of its biggest upmarket malls – Lippo Mall Puri and Sun Plaza – have been awarded the EDGE green building certification. This is the first green building certification received by the retail portfolio of PT Lippo Karawaci Tbk, the sponsor of LMIR Trust (the “**Sponsor**”) and also the first in LMIR Trust’s portfolio of malls.

EDGE - Excellence in Design for Greater Efficiencies - is a green building standard and global certification system developed by the International Finance Corporation (“**IFC**”), a member of the World Bank Group. The EDGE certification was conceived as a measurable and credible solution to prove the business case for building green and to unlock financial investment. The EDGE label is awarded to buildings that demonstrate resource efficiency of at least 20% in energy, water, and embodied energy in materials compared to conventional buildings. In Indonesia, EDGE certification is issued by the Green Building Council Indonesia (“**GBCI**”).

“This EDGE certification is a testament to our continuous endeavour to adopt sustainable design and environmental best practices in our operations. As the only Indonesia retail REIT on the Singapore bourse with a portfolio of 29 retail malls and retail spaces, we are taking steps to implement various initiatives in our retail assets to improve our resource efficiency through greater reduction in energy and water consumption, as well as embodied carbon in our materials and value chain. These efforts not only support the broader sustainability and decarbonisation agenda, but also allow us to reap operational cost savings,” said Mr James Liew, Chief Executive Officer of the Manager.

Strategically located in the St. Moritz Jakarta Integrated Development, the largest mixed-used development in West Jakarta, Lippo Mall Puri is the Trust’s flagship and largest mall with a net lettable area (“**NLA**”) of 120,105 square metres and over 300 tenants, while Sun Plaza is the biggest upmarket shopping centre in Medan, with a NLA of 68,993 square metres and over 300 tenants.

The implementation of efficient energy measure has resulted in energy savings by 21% in Lippo Mall Puri and 24% in Sun Plaza, while the adoption of water-efficient faucet and rainwater harvesting system have resulted in water savings of 31% in Lippo Mall Puri and 35% in Sun Plaza. These initiatives translate into utility cost savings of Rp 9,087.43 million and Rp 8,495.41 million annually for Lippo Mall Puri and Sun Plaza respectively.

CONTACT INFORMATION

August Consulting

Tel: (65) 6733 8873 Fax: (65) 6733 9913

Janice ONG: janiceong@august.com.sg

Joanna TAN: joannatan@august.com.sg

Shiyi CAI: shiyicai@august.com.sg

About Lippo Malls Indonesia Retail Trust (“LMIR Trust”) (www.lmir-trust.com)

LMIR Trust is a Singapore-based real estate investment trust established with the principal investment objective of owning and investing, on a long-term basis, in a diversified portfolio of income-producing real estate in Indonesia that are primarily used for retail and/or retail-related purposes.

LMIR Trust's portfolio comprises 22 retail malls (“Retail Malls”) and seven retail spaces located within other retail malls (“Retail Spaces”, and collectively with the Retail Malls, the “Properties”). The Properties have a total net lettable area of 959,251 square metres and total carrying value of Rp19,018.2 billion as at 30 September 2022 and are strategically located in major cities of Indonesia with large middle-income population. Tenants include leading names such as Matahari Department Store, Zara, M&S, H&M, Uniqlo, Sogo, Hypermart, Carrefour, Ace Hardware, as well as international specialty tenants such as Victoria's Secret, McDonalds, Pizza Hut, Kentucky Fried Chicken, A&W, Fitness First, Timezone, and Starbucks.