



LIPPO MALLS INDONESIA RETAIL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 8 August 2007 (as amended))

## ANNOUNCEMENT

### APPOINTMENT OF FINANCIAL ADVISOR FOR CAPITAL MANAGEMENT INITIATIVES

Further to the announcement released on 24 February 2023 (the “**Announcement**”) of the 4Q 2022 results presentation, LMIRT Management Ltd, as manager of LMIR Trust (the “**Manager**”), wishes to announce that it has appointed Stirling Coleman Capital Limited (“**SCCL**”) as its financial advisor in relation to the capital management initiatives of LMIR Trust.

As mentioned in the Announcement, the Manager is exploring options and measures to maintain a sustainable capital structure and reduce the aggregate leverage of LMIR Trust. SCCL will assist the Manager in evaluating such capital management initiatives.

There is no assurance that any of the options identified will be implemented. If and when there are any material developments which warrant disclosure, the Manager will, in compliance with applicable rules, make further announcements as appropriate.

Unitholders are reminded to exercise caution when dealing in the units of LMIR Trust and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event unitholders wish to deal in the units of LMIR Trust, they are advised to seek their own professional advice and consult with their stockbrokers, bank managers, solicitors, accountants and other professional advisers if they are in doubt as to the actions they should take.

By Order of the Board

LMIRT MANAGEMENT LTD.

(As manager of Lippo Malls Indonesia Retail Trust)  
(UEN/Company registration number: 200707703M)

Liew Chee Seng James  
Executive Director and Chief Executive Officer  
6 March 2023

## **IMPORTANT NOTICE**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.