



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007 (as amended))

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust (the “**LMIR Trust**” and as manager of LMIR Trust, the “**Manager**”) wishes to announce the following changes with effect from 31 March 2023:

1. Resignation of Mr Sandip Talukdar (“**Mr Talukdar**”) as Independent Director and member of the Audit and Risk Committee (“**ARC**”) and Nominating and Remuneration Committee (“**NRC**”) of the Manager.
2. Re-designation of Ms Gouw Vi Ven (“**Ms Gouw**”) from Non-Executive Non-Independent Director to Independent Director.
3. Appointment of Ms Gouw as a member of the ARC. The Board considers Ms Gouw to be independent for the purpose of Listing Rule 704(8) of SGX-ST Listing Manual.
4. Appointment of Mr Mark Leong Kei Wei as a member of the NRC.

The Board wishes to place on record its appreciation to Mr Talukdar for his invaluable contributions and guidance during his tenure and extends its best wishes to him in his future endeavours.

As part of the Board’s annual review of the composition and size of the Board, it is of the opinion that the board size of four is appropriate having considered the background, experience, skills and expertise of the current board members and taking into consideration the needs of the LMIR Trust and its current operating environment. However, the board composition and size will be reviewed from time to time bearing in mind the scope and nature of the operations of the Manager and LMIR Trust for effective decision making.

In connection with the foregoing changes, the composition of the Board and Board Committees of the Manager are as follows:

Board of Directors

| | | |
|-------------------------|---|--|
| Mr Murray Dangar Bell | - | Chairman, Lead Independent Director Executive |
| Mr Liew Chee Seng James | - | Executive Director and Chief Executive Officer |
| Ms Gouw Vi Ven | - | Independent Director |
| Mr Mark Leong Kei Wei | - | Independent Director |

Audit and Risk Committee

| | | |
|-----------------------|---|----------|
| Mr Mark Leong Kei Wei | - | Chairman |
| Mr Murray Dangar Bell | - | Member |
| Ms Gouw Vi Ven | - | Member |

Nominating and Remuneration Committee

| | | |
|-----------------------|---|----------|
| Mr Murray Dangar Bell | - | Chairman |
| Ms Gouw Vi Ven | - | Member |
| Mr Mark Leong Kei Wei | - | Member |

By Order of the Board

LMIRT MANAGEMENT LTD.
(As manager of Lippo Malls Indonesia Retail Trust)
(UEN/Company registration number: 200707703M)

Liew Chee Seng James
Executive Director and Chief Executive Officer
17 March 2023